

Message Text

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PAGE 01 STATE 127342
ORIGIN OPIC-06

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DRAFTED BY OPIC/ID/NEA:LPHOLLYWOOD:EL
APPROVED BY EUR/EE:NGANDREWS
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-----025766 190400Z /14

P 182246Z MAY 78
FM SECSTATE WASHDC
TO AMEMBASSY BELGRADE PRIORITY

UNCLAS STATE 127342

FROM OPIC

E.O. 11652: N/A

TAGS: EINV

SUBJECT: OPIC VISIT

1. OPIC DEPUTY DIRECTOR FOR INSURANCE LEIGH P. HOLLYWOOD
REQUESTING EMBASSY CONCURRENCE TO VISIT YUGOSLAVIA FOR WEEK
BEGINNING JUNE 12. PURPOSE OF VISIT WOULD BE AS FOLLOWS:

-----NEW JOINT VENTURE LEGISLATION AND POSSIBLE UPDATE
-----OF BOOKLET "INVESTING IN YUGOSLAVIA WITH OPIC
-----ASSISTANCE".

-----DISCUSSION OF NEW INVESTMENT OPPORTUNITIES.

-----PROJECT VISITS - POSSIBLY CHEMTEX, GILLETTE, DOW,
-----BLACK AND DECKER AND ROHM AND HAAS.

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-----DISCUSSION WITH EMBASSY AND GOY OFFICIALS CONCERNING
-----OPIC'S FUTURE ROLE IN YUGOSLAVIA UNDER "HIGH INCOME"
-----COUNTRY LIMITATIONS.

2. HOLLYWOOD ATTENDED CEMOVIC DISCUSSIONS WITH ACTING OPIC
PRESIDENT POATS, REGARDING "HIGH INCOME" POLICY AS IT WOULD
RESTRICT PROGRAM IN YUGOSLAVIA, AND APPRECIATES SENSITIVITY

OF ISSUE. NOW THAT OPIC LEGISLATION HAS FINALLY BECOME LAW,

HOWEVER, IT MAY BE TIME TO EXPLAIN AND TO EMPHASIZE TO GOY
THE POSITIVE, WHAT OPIC CAN DO IN YUGOSLAVIA, AND TO
CLARIFY LEGISLATION TO BOTH GOY AND EMBASSY OFFICIALS.
EMBASSY'S FRANK VIEWPOINT AS TO TIMING OF VISIT IS WEL-
COMED.

3. IF EMBASSY CONCURS, HOLLYWOOD WILL PLAN TO ARRIVE
BELGRADE EVENING OF JUNE 9. EMBASSY'S SUGGESTIONS FOR
INTERNAL TRAVEL TO OPTIMIZE PROJECT VISITS WILL BE WEL-
COMED. DURATION OF VISIT ANTICIPATED TO BE ONE WEEK. VANCE

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